

## MIRAI JMAC & Royal Family Office of UAE Announce Formation of MIRAI Capital Global with its first tranche of USD 1.5 Billion Investment Fund for ASIA-USA-UAE Corridor

New global partnership is set up as a Global Multi-Feeder Fund founded as a Strategic Partnership with His Highness Sheikh Ahmed Bin Faisal Al-Qassimi (Arabic: الشيخ احمد بن فيصل القاسمي); His Highness is a member of the Royal family of Sharjah & Ras Al Khaimah from the United Arab Emirates.



**NEW DELHI, DUBAI, and SAN FRANCISCO - November 29, 2023** – MIRAI JMAC, a leading advisory and consulting firm, today announced the creation of MIRAI Capital Global with an initial corpus of USD 1.5 Billion in a strategic partnership with the UAE Royal Family Office (RFO) of H.H. Sheikh Ahmed Bin Faisal Al Qassimi. This marks a significant milestone for MIRAI JMAC in its journey to establish itself as a trusted advisor to several diversified Business Houses and Large Family Offices (LFOs) across the Middle East, Japan, India, South Asia, and US regions.

*“I intend to build the biggest global partnership & investment vehicle for the world and enhance the visibility of my diversified portfolio via MIRAI Capital Global.” said H.H. Sheikh Ahmed Bin Faisal Al Qassimi* “I am committed to inspiring positive change and making a lasting impact on future generations through our innovative honeycomb approach. Join us as we bring together tomorrow’s leaders to work towards a better world.”

*“We aim to leverage the unique strengths and resources of both the Royal Family Office and entrepreneurial innovation to create a more interconnected and inclusive world with MIRAI Capital Global”, said Dunston Pereira, Group CEO of The Private Office of H.H. Sheikh Ahmed Bin Faisal Al-Qassimi. “We are committed to fostering an environment that nurtures and amplifies the ambitions of entrepreneurs, while upholding the values of tradition, integrity, and responsibility that are synonymous with the Royal Family”.*

Under the leadership of **Mr. Pranav Jyoti, Chief Investment Officer (CIO) for The Private Office of H.H. Sheikh Ahmed Bin Faisal Al-Qassimi**, and also the regional Managing Director of the multifamily office advisory and royal office execution partner, MIRAI JMAC has advised over 100+ family offices in Southeast Asia and India, building business legacy and managing assets worth over USD 20 Billion since 2015. The firm is also one of the largest regional multi-family office and growth advisory firm, with a strong clientele list in over 10 cities in Southeast Asia, US and Japan . The overarching goal for MIRAI JMAC has always been to become a global partner and management consulting arm for royal family investments and LFOs, with strategic tie-ups with top-tier funds and family offices worldwide.

*“It’s been always our goal at MIRAI JMAC to connect large family offices with strategic investment opportunities and MIRAI Capital Global is a culmination of that mission”, said **Pranav Jyoti, Co-founder and Managing Director of MIRAI Capital Global**. “Since 2018, UAE’s family offices surged by 248%, exceeding 2,000 today. MIRAI JMAC facilitated their establishment in the Middle East, aiding their core business expansion and partnerships with Royal Offices. It is anticipated that these Offices may contribute 30% (USD 100 Billion) to start-up funding by 2025. At MIRAI Capital, our aim is to harness this smart capital, becoming the top choice for entrepreneurs and fund managers seeking global expansion. We go beyond investing, embodying a team of builders, partnering with entrepreneurs to leverage MIRAI JMAC’s vast network of CEOs and globally successful entrepreneurs. This expertise will ensure impactful legacy creation and succession across various global regions.”*

MIRAI Capital Global is co-founded by Pranav Jyoti and Puneet Pandit, a veteran senior tech executive and entrepreneur from Silicon Valley. Puneet will assume the role of Group CEO of MIRAI Capital Global and build a team of regional Managing Partners guiding the direction and growth of the firm in the coming years. The firm will be headquartered in Silicon Valley, California, and will have a multi-feeder fund structure spanning UAE, India, Japan, and South Asia. MIRAI Capital Global aims to bridge the Far East with the West leveraging UAE as the fulcrum and using India and South east Asia as a consumption market .

The primary investment focus for MIRAI Capital Global will be as “Fund-of-Funds” on Venture Capital and Private Equity entities that are eager to participate in high growth markets of India and UAE. The fund will also lead investments in selective start-ups and additionally align project-based financing with venture debt opportunities in UAE & India. Specific industry focus will include AI & High Tech, Healthcare, Manufacturing, Real Estate & Infrastructure. The partnership with RFO will play a significant role in selecting opportunities that will have the shared vision on sustainable growth and positive change for UAE on a global scale.

*“MIRAI Capital Global is going to be a game changer in investment landscape with our multi-tiered feeder approach and strategic focus on connecting the booming economies of India and UAE with ground breaking innovations from the West”, said **Puneet Pandit, Co-founder and Group CEO of MIRAI Capital Global**. “We are betting big on Family Offices and serial entrepreneurs who are likely to impact the world via technology and AI led innovation in the Silicon Valley along with the infrastructure and high consumption markets like India, Middle-East and South-East Asia. Our investment strategy will be defined by a data-driven approach, specialized sourcing capabilities, and an uncompromising commitment to meaningful collaboration with entrepreneurs.”*

**Following leaders will also assume specific roles as part of MIRAI Capital Global team:**

**Vinoth Beemjee:** With over 15 years of experience in Real Estate and Infrastructure Investment, Vinoth is a highly skilled **Senior Partner and Regional APAC Lead**. His expertise in Strategy, Private Equity, and Venture Capital markets make him a valuable asset in identifying and pursuing investment opportunities. Vinoth's transformative leadership and executive MBA from IIM, Lucknow have enabled him to successfully turn around distressed businesses. His sharp insights and visionary approach drive impactful collaborations, giving his team a competitive advantage in Private Equity and Real Estate Investment.

**Dhilip Purushothaman:** With over 25 years of experience in Finance, Marketing, and Business Transformation, Dhilip is a highly accomplished leader serving as **Managing Partner and Regional MEA Lead**. He has worked across multiple sectors including banking, fintech, payments, and start-ups in the US, India, and the UAE. Dhilip's impressive resume includes roles at esteemed organizations such as Bank of America, Morgan Stanley, BNP Paribas, Emirates NBD, Discover Financial Services, and Amazon Pay. He holds an MBA from the prestigious University of Chicago Booth School of Business and Jamnalal Bajaj Institute of Management Studies, Mumbai. Dhilip's diverse expertise and extensive experience make him a highly influential and respected leader in the industry.

**Kiran Murthi:** With over 25 years of experience, Kiran is a highly skilled CEO serving as **Managing Partner, Strategy & Operations**. His core strengths lie in catalysing digital growth in various industries such as B2B payments, insurance, healthcare, ecommerce, media, mobile payments, and consumer goods. He holds degrees from prestigious institutions such as IIT Madras and IIM Bangalore. Kiran's specialty lies in empowering companies during their growth phases and developing effective online sales strategies that do not strain technology, human resources, or marketing budgets. As a trusted advisor, Kiran continues to play a crucial role in shaping India's digital economy and guiding businesses towards global expansion.

In addition to the core team, MIRAI Capital Global has earned the trust of more than 100 Fortune 500 CXOs and successful entrepreneurs. These individuals have personally invested through their family offices and dedicated their valuable time to help build a global ecosystem of growth partnerships. This is made possible by leveraging the MIRAI JMAC's execution capability and MIRAI Capital's unique honeycomb approach.

MIRAI Capital Global, via the Royal Office, has built a strong pipeline of strategic opportunities in 2023 that will ultimately build a bridge for India – UAE – US corridor in 2024-25 time frame. Active due diligence has started for the following companies:

## Robust Pipeline of Initial Targets

MIRAI CAPITAL has an attractive set of proprietary opportunities that it can act on immediately – each have been shortlisted based on strong connectivity with the management team or existing shareholders of the business

TARGET	INDUSTRY	INVESTMENT THESIS	LOI
COMPANY A	Aviation	To launch ground breaking global cargo venture in Ras Al Khaimah Free Zone	Under Discussion
COMPANY B	Pet Care	To expand global Pet Care company elevating standards in Pet Health and Wellness	Signed
COMPANY C	Future Of Work	Paving the way for collaborative Flexi Co-Working environments across the globe	Signed
COMPANY D	Real Estate	Shaping future infrastructure development for exceptional luxurious properties	Signed
COMPANY E	Healthcare	Reimagining healthcare for all women & families with IVF and prenatal support solutions	Signed
COMPANY F	Smart City	Driving tech-forward development with innovative growth in commercial office space, retail, and community living	Signed
COMPANY G	Smart City	Self-Sustaining, Eco-Friendly Residential Township, Enriching the India-UAE Growth Narrative	Signed
COMPANY H	Real Estate	Residential & commercial infrastructure development for Oil & Gas Refinery sector	Signed
COMPANY I	Smart City	Revolutionizing trading dynamics by creating a vibrant market hub and trader community in Ras Al Khaimah	Signed

For more information on MIRAI Capital Global, visit [www.miraicapital.global](http://www.miraicapital.global)

**Media Contact:**

Vinoth Beemjee

[Vinoth@miraicapital.global](mailto:Vinoth@miraicapital.global)

+91-95990-66829